PICAN, an affiliate of People Incorporated, the City of Fall River through its Community Development Agency, and Diman Regional Vocational Technical High School are partnering to create paths of opportunity!

## First-time Home Buyers Lottery Guidelines

- Lottery participants must provide a pre-approval letter showing a fixed interest rate from a local lender to be eligible to enter
- Applicants must occupy the unit as their primary residence
- Applicants must meet the definition of a First-Time Home Buyer and complete a First-Time Home Buyer workshop
- Applicants must qualify for down payment assistance thorugh CDA.
- Applicants' household income shall not exceed 80% of area median income based on household size as determined by HUD. Annual Gross Household Income must be less than:

| 1 Person - \$45,000  | 2 Persons - \$51,400 |
|----------------------|----------------------|
| 3 Persons - \$57,850 | 4 Persons - \$64,250 |
| 5 Persons - \$69,400 | 6 Persons - \$74,550 |

Lottery applications are available Monday through Friday, from 8:00 am – 4:00 pm, at People Incorporated, 4 South Main Street, Fall River, MA 02721 or can be downloaded at http://peopleinc-fr.org/pican-lottery/

Applications must be delivered no later than 4:00 pm on May 17, 2019 to People Incorporated to be time stamped. Mortgage pre-approval is required with submission of application.

Lottery selection date is May 31, 2019 at 12:00 pm at PICAN, 4 South Main Street, Fall River, MA 02721. Notice to eligible applicant(s) by May 31, 2019. Notification to selected applicant, via USPS certified letter, by June 6, 2019.



People Improving Communities and Neighborhoods 508 679 5233 peopleinc-fr.org/pican-lottery New Construction Single Family Home 70 Chicago Street Fall River, MA 02721 \$199,900.00

## Single-family ranch-style home

Approximately 1,500 square feet of living space

3 bedrooms

2 full bathrooms

Full basement

10,188 square foot lot

High-Efficiency Central Air and Gas furnace

Close proximity to highway access, schools, shopping, and other services and amenities in the Maplewood Park neighborhood

Construction Completion Date June 2019

Tour of Property March 3, 2019 April 27, 2019