

City of New Bedford **Enhanced** First-Time Homebuyer Program



Up to \$35,000 in assistance to achieve your dream of homeownership!

Down payment, closing cost, and interest rate buy-down assistance available for qualifying New Bedford households.

Are you eligible?

- Must be a current resident of New Bedford
- Home being purchased must be in New Bedford
- Gross household income is below program threshold:

| Household Size | 1 person | 2 | 3 | 4 | 5 |
|-----------------------|----------|-----------|-----------|-----------|-----------|
| 120% AMI | \$92,050 | \$105,100 | \$118,300 | \$131,400 | \$141,950 |

Requirements

- Must commit to use home as primary residence for five years
- Property must meet appraisal and inspection requirements
- Must attest you are first-time homebuyer
- Must attend first-time homebuyer education class
- If multifamily, offers can only be made if property is vacant

This program can be combined with other first-time homebuyer programs!

Interested?



Contact the Office of Housing & Community Development for more information

508-979-1500 newbedford-ma.gov/ community-development OHCD@newbedford-ma.gov Or scan QR code:

