



HomeOwnership



Who is MassHousing?



MassHousing is a “quasi-public” state agency, which means a few things:

- Our primary mission is to help low- and moderate-income first-time homebuyers in Massachusetts.
- We are not-for-profit, unlike other lenders.
- We are not taxpayer funded, unlike state agencies.

Why is a MassHousing home mortgage loan such a good deal?

- As a public entity our sole mission is to provide responsible loans that homeowners can afford for the long-term.
- We offer fixed interest rate mortgages for purchase, refinance or renovation.
- We have low down payment requirements and down payment assistance available for qualified borrowers.*
- Our loans come with job-loss protection insurance at no additional cost.

How do I apply for a MassHousing loan?

We work through a network of established lenders, so you’ll work with one of them to obtain your MassHousing loan.

- Visit www.masshousing.com/banks, call us at 1.888.843.6432 or email us at homeownership@masshousing.com to find an approved lender near you.
- The loan officer from the approved lender will help you navigate the mortgage loan process.
- You’ll complete all of your loan application paperwork through the MassHousing-approved lender.
- Once you are in your home, you will make your monthly mortgage payments directly to MassHousing.

Do a lot of people in Massachusetts get MassHousing loans?

MassHousing has made over 90,000 home ownership loans to families and individuals in Massachusetts. To read some of their stories, visit www.masshousing.com/borrowers. MassHousing also has loans for home improvement, septic system repair and lead paint removal.

For more information and to begin your journey to affordable home ownership, visit www.masshousing.com today or call and speak to us directly at **1.888.843.6432!**

* To be eligible for down payment assistance, borrowers must be first time buyers. Income limits apply and vary by region. Income limits can be viewed at www.masshousing.com/limits. Other eligibility criteria apply. Down payment assistance available on 1-4 family homes, condos and Planned Unit Developments (PUDs).

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www.masshousing.com/homeownership